City of Phoenix

June 2026

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division

City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

June 30, 2026

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2025-26. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

Melinda Holguin
Finance Director

Jodi Nicholson
Deputy Finance Director

City of Phoenix
CITY AUDITOR DEPARTMENT

September 22, 2026

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **June 2026** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 6, 2025.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

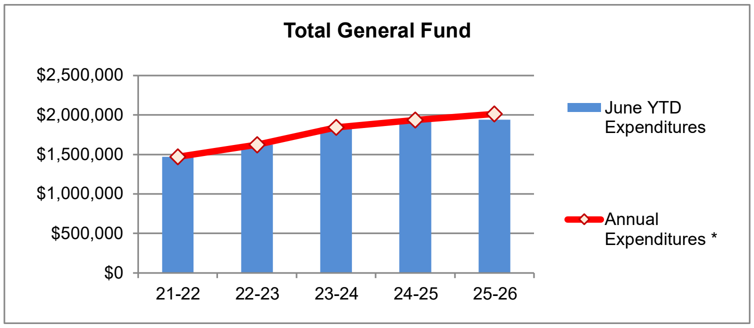
City of Phoenix

Total General Fund Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	1,470,251	1,470,251	100.0%
22-23	1,623,808	1,623,808	100.0%
23-24	1,844,878	1,844,878	100.0%
24-25	1,936,514	1,936,514	100.0%
25-26	1,941,988	2,013,994	96.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2025-26 budgeted general fund expenditures are 4.0% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through June are 0.3% higher than the same period in fiscal year 2024-25. The increase is due to higher personal services expenditures in fiscal year 2025-26.

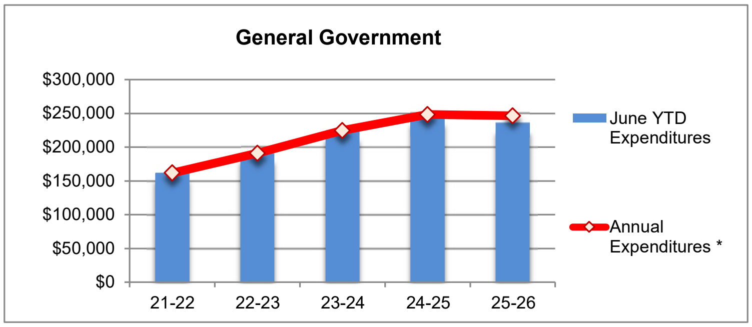
General fund expenditures increased 5.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 10.4% from 2022-23 over 2021-22 fiscal results.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	161,907	161,907	100.0%
22-23	190,945	190,945	100.0%
23-24	224,802	224,802	100.0%
24-25	248,524	248,524	100.0%
25-26	236,620	246,694	95.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2025-26 budgeted general fund expenditures are 0.7% lower than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through June are 4.8% lower than the same period in fiscal year 2024-25. The decrease is in Information Technology.

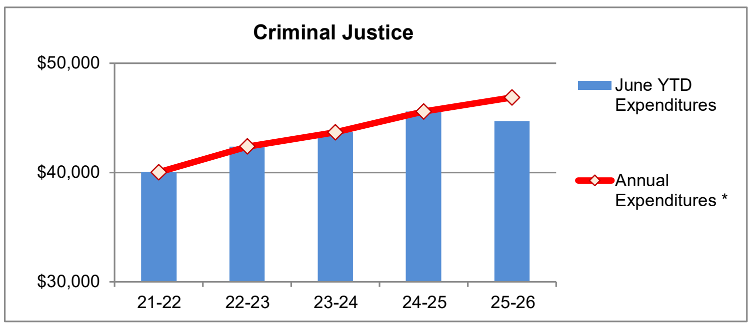
General fund expenditures increased 10.6% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 17.7% from 2023-24 over 2022-23 and an increase of 17.9% from 2022-23 over 2021-22 fiscal results.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	40,008	40,008	100.0%
22-23	42,361	42,361	100.0%
23-24	43,661	43,661	100.0%
24-25	45,565	45,565	100.0%
25-26	44,692	46,847	95.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2025-26 budgeted general fund expenditures are 2.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund expenditures through June are 1.9% lower than the same period in fiscal year 2024-25.

General fund criminal justice expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 3.1% from 2023-24 over 2022-23 and an increase of 5.9% from 2022-23 over 2021-22 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

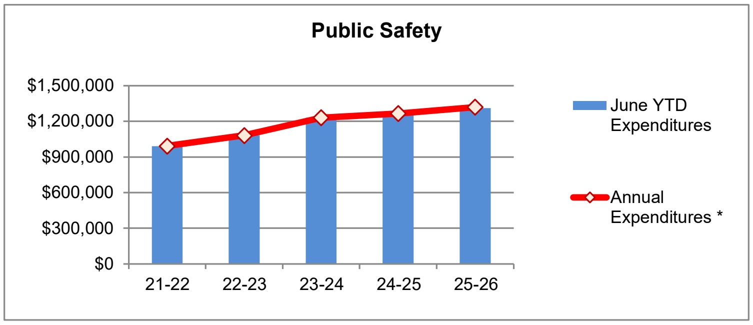
City of Phoenix

Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	992,648	992,648	100.0%
22-23	1,082,562	1,082,562	100.0%
23-24	1,230,311	1,230,311	100.0%
24-25	1,264,947	1,264,947	100.0%
25-26	1,312,785	1,321,130	99.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2025-26 budgeted general fund public safety expenditures are 4.4% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund public safety expenditures through June are 3.8% higher than the same period in fiscal year 2024-25.

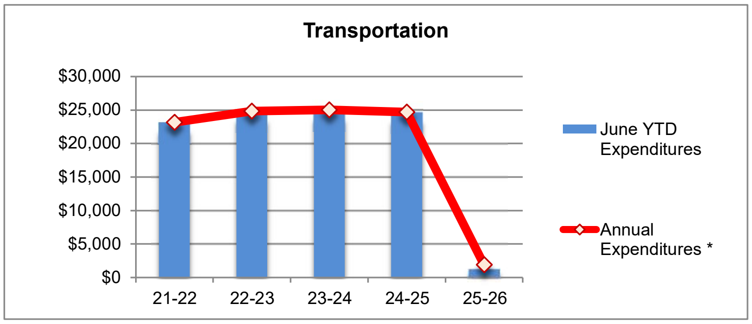
General fund public safety expenditures increased 2.8% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 13.6% from 2023-24 over 2022-23 and an increase of 9.1% from 2022-23 over 2021-22 fiscal results.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	23,166	23,166	100.0%
22-23	24,827	24,827	100.0%
23-24	25,006	25,006	100.0%
24-25	24,687	24,687	100.0%
25-26	1,227	1,902	64.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs associated with public transit, street maintenance, and repair. Prior to fiscal year 2018-19, the Street Transportation Department charged these expenses to the general fund, with a portion subsequently transferred to the Arizona Highway User Revenue (AHUR) fund. Beginning in fiscal year 2018-19, the department revised its funding approach by charging the majority of expenditures directly to AHUR, while allocating a smaller portion to the general fund.

In fiscal year 2025-26, the department continues to charge most expenses to AHUR; however, the portion previously transferred to the general fund is now transferred to the Transportation 2050 fund. As a result, budgeted general fund transportation expenditures for fiscal year 2025-26 are 92.4% lower than fiscal year 2024-25 actuals, reflecting this shift in cost allocation. Actual general fund transportation expenditures through June 2026 are 95.0% lower than the same period in fiscal year 2024-25, primarily due to the timing of expenditure recording.

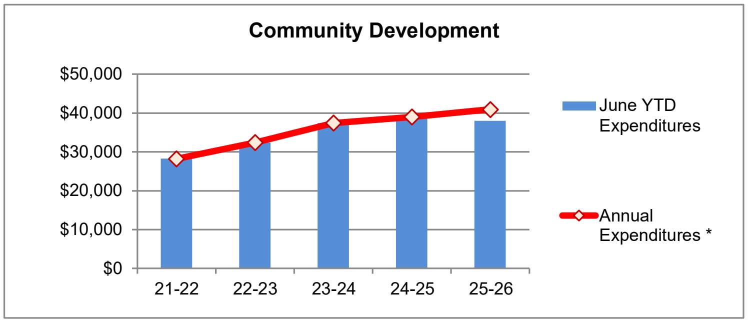
General fund transportation expenditures decreased 1.3% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 0.7% from 2023-24 over 2022-23 and an increase of 7.2% from 2022-23 over 2021-22 fiscal results.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	28,225	28,225	100.0%
22-23	32,420	32,420	100.0%
23-24	37,484	37,484	100.0%
24-25	38,991	38,991	100.0%
25-26	38,042	40,949	92.9%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2025-26 budgeted general fund community development expenditures are 5.0% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community development expenditures through June are 2.4% lower than the same period in fiscal year 2024-25 primarily due to lower miscellaneous contractuals.

General fund community development expenditures increased 4.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 14.9% from 2022-23 over 2021-22 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

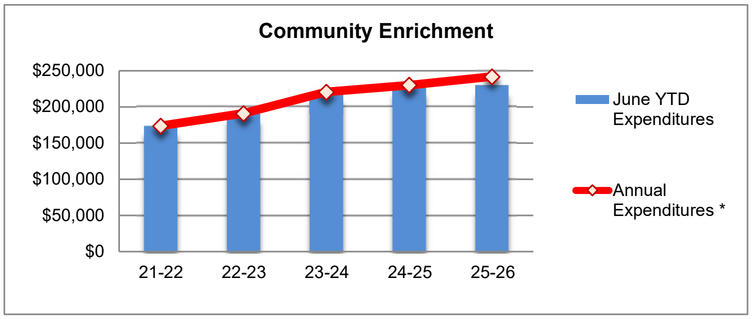
City of Phoenix

Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	173,631	173,631	100.0%
22-23	190,780	190,780	100.0%
23-24	220,465	220,465	100.0%
24-25	230,064	230,064	100.0%
25-26	229,977	241,870	95.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2025-26 budgeted general fund community enrichment expenditures are 5.1% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund community enrichment expenditures through June are 0.0% lower than the same period in fiscal year 2024-25.

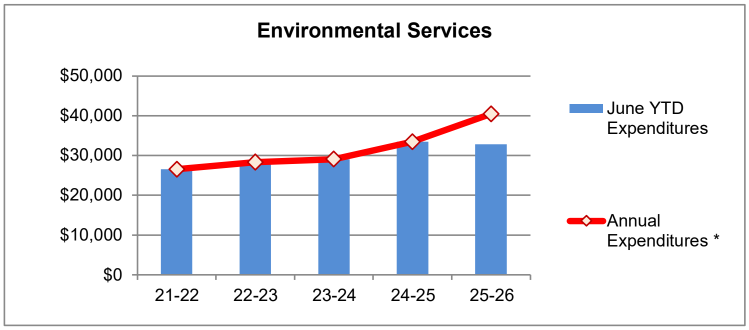
General fund community enrichment expenditures increased 4.4% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 15.6% from 2023-24 over 2022-23 and an increase of 9.9% from 2022-23 over 2021-22 fiscal results.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	26,508	26,508	100.0%
22-23	28,329	28,329	100.0%
23-24	29,088	29,088	100.0%
24-25	33,461	33,461	100.0%
25-26	32,773	40,435	81.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2025-26 budgeted general fund environmental service expenditures are 20.8% higher than the fiscal year 2024-25 actuals. Fiscal year 2025-26 actual general fund environmental service expenditures through June are 2.1% lower than the same period in fiscal year 2024-25.

General fund environmental service expenditures increased 15.0% in fiscal year 2024-25 over fiscal year 2023-24. This followed an increase of 2.7% from 2023-24 over 2022-23 and an increase of 6.9% from 2022-23 over 2021-22 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

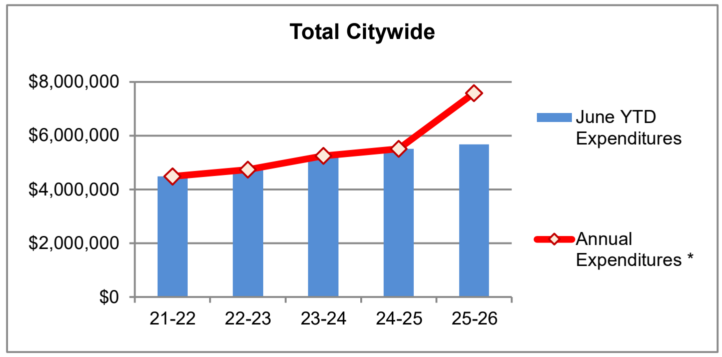
City of Phoenix

Total Citywide Operating

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	4,488,949	4,488,949	100.0%
22-23	4,737,610	4,737,610	100.0%
23-24	5,258,576	5,258,576	100.0%
24-25	5,517,926	5,517,926	100.0%
25-26	5,686,315	7,587,328	74.9%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



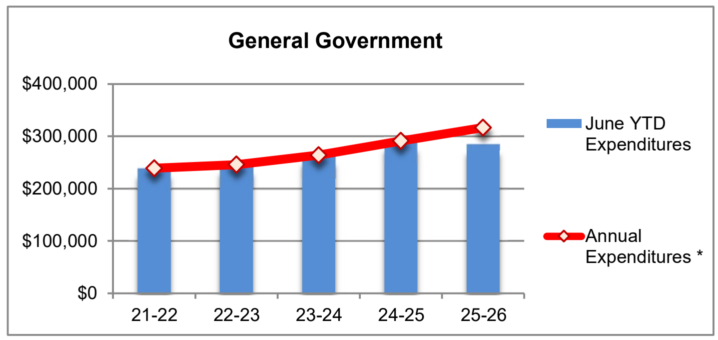
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA, the budget for fiscal year 2025-26 anticipates an increase of 37.5% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 3.1% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	238,925	238,925	100.0%
22-23	246,244	246,244	100.0%
23-24	264,112	264,112	100.0%
24-25	291,573	291,573	100.0%
25-26	285,697	316,561	90.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



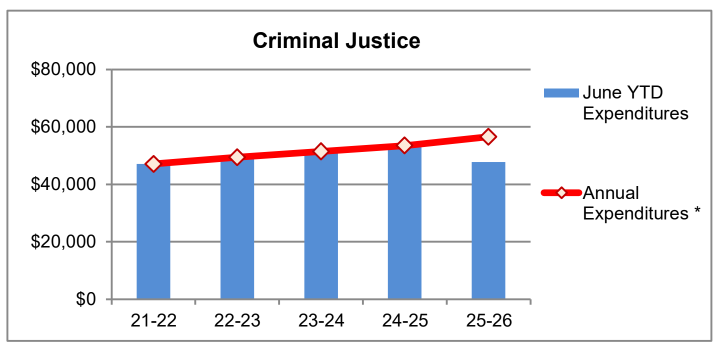
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2025-26 anticipates an increase of 8.6% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 2.0% lower than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	47,054	47,054	100.0%
22-23	49,422	49,422	100.0%
23-24	51,475	51,475	100.0%
24-25	53,537	53,537	100.0%
25-26	47,840	56,564	84.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2025-26 anticipates an increase of 5.7% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 10.6% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

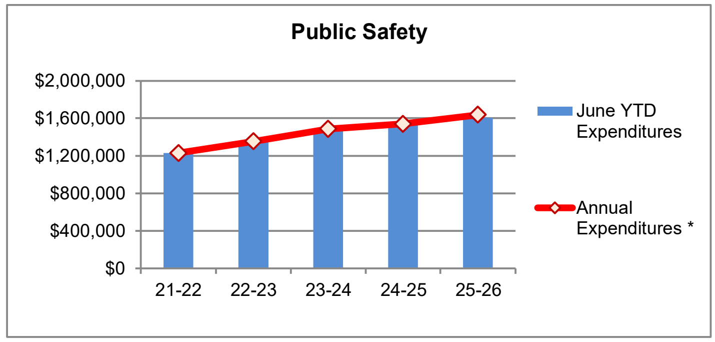
City of Phoenix

Public Safety

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	1,228,901	1,228,901	100.0%
22-23	1,354,421	1,354,421	100.0%
23-24	1,487,934	1,487,934	100.0%
24-25	1,540,015	1,540,015	100.0%
25-26	1,605,665	1,638,372	98.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



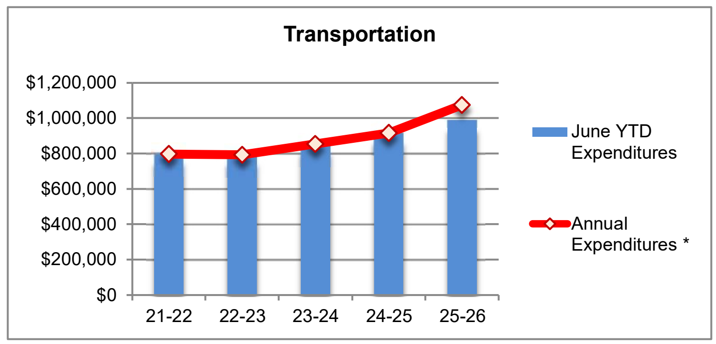
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2025-26 anticipates an increase of 6.4% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 4.3% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	797,084	797,084	100.0%
22-23	792,941	792,941	100.0%
23-24	853,535	853,535	100.0%
24-25	916,686	916,686	100.0%
25-26	991,065	1,075,172	92.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



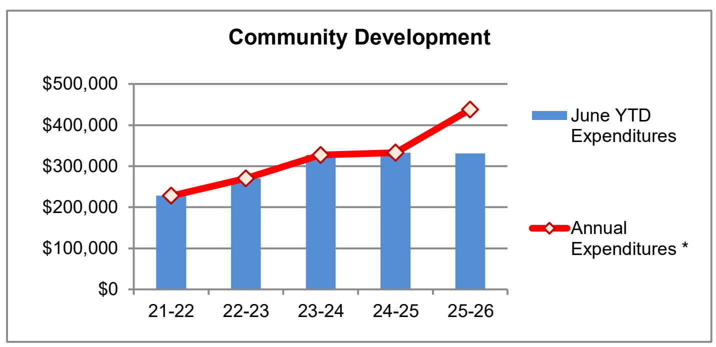
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2025-26 anticipates an increase of 17.3% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 8.1% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a $70.0 million pension paydown.

Community Development

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	227,960	227,960	100.0%
22-23	270,479	270,479	100.0%
23-24	327,281	327,281	100.0%
24-25	332,866	332,866	100.0%
25-26	331,279	437,643	75.7%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2025-26 anticipates an increase of 31.5% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 0.5% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

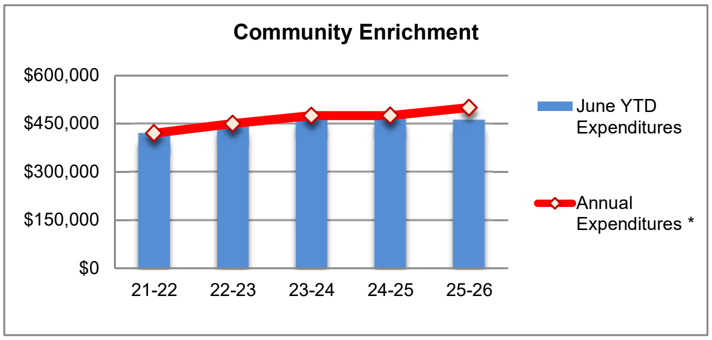
City of Phoenix

Community Enrichment

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	420,501	420,501	100.0%
22-23	450,218	450,218	100.0%
23-24	474,707	474,707	100.0%
24-25	475,390	475,390	100.0%
25-26	462,203	500,109	92.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



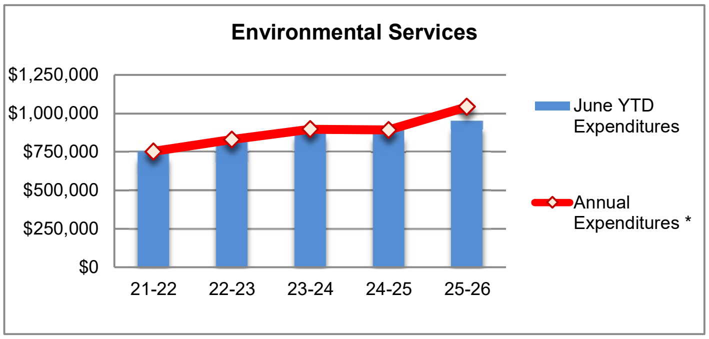
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2025-26 anticipates an increase of 5.2% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 2.8% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	752,386	752,386	100.0%
22-23	830,101	830,101	100.0%
23-24	897,028	897,028	100.0%
24-25	891,531	891,531	100.0%
25-26	954,036	1,043,261	91.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



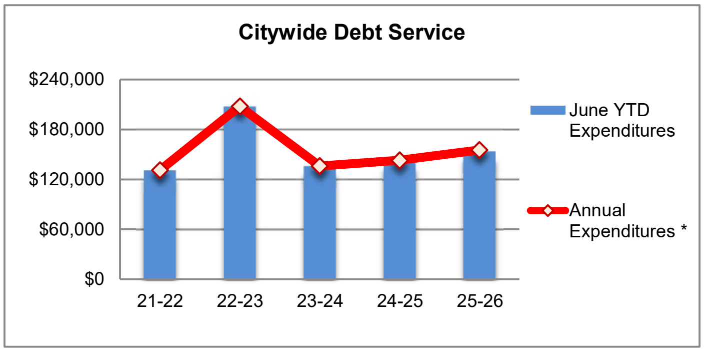
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2025-26 anticipates an increase of 17.0% over fiscal year 2024-25 actuals in total operating expenditures. Actual expenditures through June are 7.0% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
21-22	131,081	131,081	100.0%
22-23	207,854	207,854	100.0%
23-24	136,000	136,000	100.0%
24-25	142,806	142,806	100.0%
25-26	153,968	155,538	99.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



Citywide debt service expenditures include general obligation debt service and payments on loans from direct borrowings. Citywide debt service expenditures budget for fiscal year 2025-26 has an increase of 8.9% over fiscal year 2024-25 actuals in total operating expenditures. Actual debt service expenditures through June 2026 are 7.8% higher than the same period in the prior fiscal year. In May 2026, the City funded a $8.8 million partial defeasance of General Obligation Refunding Bonds, Series 2016. Increases in fiscal year 2022-23 include a $75.0 million partial defeasance of General Obligation Refunding Bonds, Series 2014.

Capital Expenditures

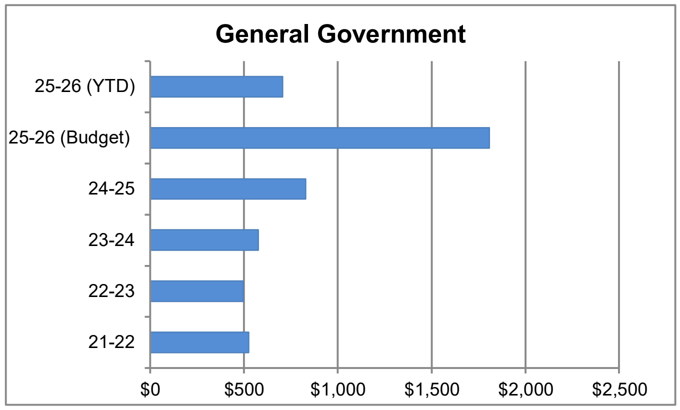
Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
General Government	$ 525,852	$ 494,744	$ 576,065	$ 828,130	$ 1,808,669	$ 705,176

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $117.0 million on South Central Light Rail extension, $70.0 million on Northwest Light Rail extension, $29.0 million for design and constructing roadway and drainage near the 303 and Carefree Highway, $11.0 million replacement of Police Air Fleet, and $10.0 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included $248.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $63.0 million for debt service/principal and interest for Aviation and Convention Center, $60.0 million to construct and complete major street projects, $53.0 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, $22.0 million on funds for construction cost of affordable housing, $21.0 million to improve three Pedestrian Hybrid Beacons, $18.0 million to procure and implement a Time and Labor System, and $2.0 million to acquire parcels along the Capitol and I-10 corridor. Additionally, the City has budgeted $100.0 million for contingencies.

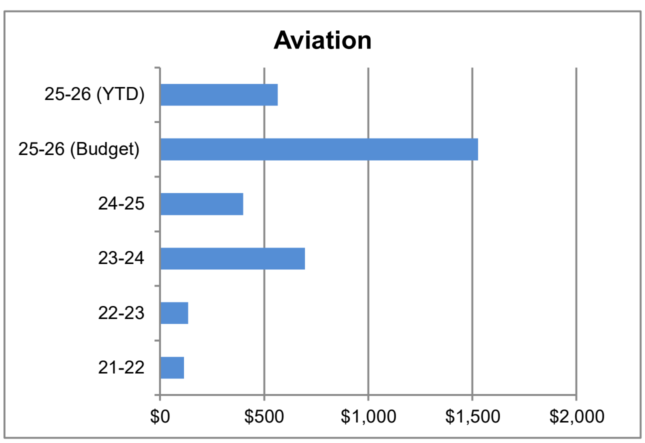
Major projects budgeted for in fiscal year 2023-24 included $264.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $116.0 million to purchase standard buses, design first and second corridors Bus Rapid Transit, $75.0 million to acquire parcels along the Capitol and I-10 corridor, $65.0 million for new parks construction, $101.0 million for major streets and bridges projects, $41.0 million on funds for construction cost of affordable housing, and $20.0 million to procure and implement a Time and Labor System. Additionally, the City has budgeted $100.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $158.0 million for major streets and bridges projects, $142.0 million to purchase standard buses, design first and second corridors Bus Rapid Transit, $115.0 million for Light Rail extension, construction, right-of-way and acquisition of property, $50.0 million to acquire parcels along the Capitol and I-10 corridor, and $18.0 million for affordable housing construction. Additionally, the City has budgeted $78.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $116.9 million for Light Rail extension, construction, right-of-way and acquisition of property, $101.7 million for major street construction, $63.2 million to purchase standard buses, $49.9 million to acquire parcels along the Capitol and I-10 corridor, and $21.5 million for affordable housing construction. Additionally, the City has budgeted $124.3 million for contingencies.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Aviation	$ 115,395	$ 134,479	$ 695,968	$ 399,599	$ 1,528,222	$ 565,627

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $58.0 million in Aviation Bonds, $13.0 million on new Crossfield Taxiway, $6.0 million on Terminal 4 South 1 Concourse, and $5.0 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included $11.0 million on new Crossfield Taxiway, $34.0 million to modernize vertical and horizontal transportation equipment at Sky Harbor, $24.0 million to reconstruct the West Air cargo apron, $21.0 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, $13.0 million to relocate taxiway at Phoenix Deer Valley Airport, $12.0 million to replace Terminal 4 fire alarm/voice evacuation system, and $11.0 million to facilitate the acquisition of land on the north side of Phoenix Sky Harbor Airport. Additionally, the City has budgeted $176.0 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included $315.0 million for concourse construction at Phoenix Sky Harbor Airport, $185.0 million for the new Crossfield Taxiway, $43.0 million to relocate the American Airlines baggage sorting facility, $41.0 million to modify West Air Cargo building in support of new Crossfield Taxiway, and $23.0 million to reconstruct the West Air cargo apron. Additionally, the City has budgeted $377.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $121.0 million for Terminal 4 infrastructure modernization, $3.0 million for design and construction of Terminal 3 North 2 new apron, $68.0 million for design and construction of new Crossfield Taxiway U, $9.0 million for bus route preparation and relocation of C-Point and Access Gate, and $5.0 million for West Air cargo building modifications. Additionally, the City has budgeted $367.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $156.4 million for Terminal 3 North construction at Phoenix Sky Harbor, $85.7 million for Terminal 3 North processor improvement, $70.0 million for Phoenix Sky Train replacement cars, $35.9 million for Terminal 3 North design and construction of new apron, and $28.4 million to reconstruct a section of taxiway at Sky Harbor. Additionally, the City has budgeted $719.9 million for contingencies.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Phoenix Convention Center	$ 84,751	$ 112,717	$ 29,306	$ 53,287	$ 28,583	$ 25,372

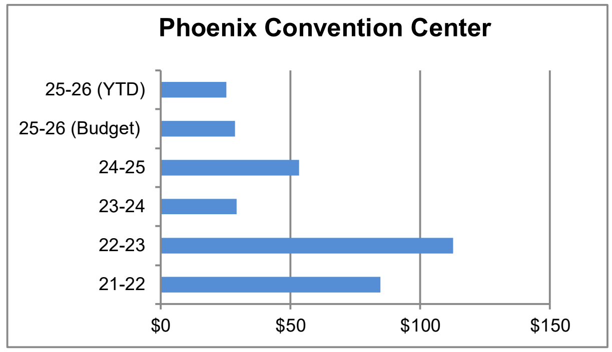
Discussion:

Major projects budgeted for in fiscal year 2021-22 included $47.0 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included $150.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

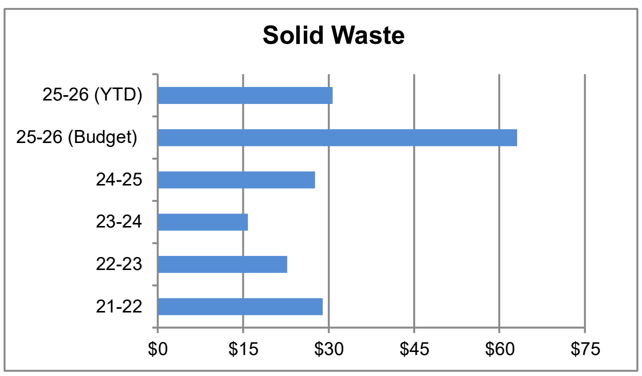
Major projects budgeted for in fiscal year 2023-24 included $34.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 included $55.0 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



Major projects budgeted for in fiscal year 2025-26 include $6.7 million to design and construct the second phase of building and garage renovations at 100 West Washington Street, $5.0 million to operate a real time crime/operations center at 100 West Washington Street, $4.6 million for Symphony Hall theatrical venue improvements, and $4.0 million to upgrade the Herberger Theater speaker system.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Solid Waste	$ 28,986	$ 22,723	$ 15,838	$ 27,634	$ 63,121	$ 30,700



Discussion:

Major projects budgeted for in fiscal year 2021-22 included $24.0 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included $10.0 million at transfer stations, $8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and $3.0 million to purchase replacement vehicles. Additionally, the City has budgeted $2.5 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 included $9.0 million to excavate and line Cell 2 at the State Route 85 Landfill, $7.0 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and $3.0 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City has budgeted $10.0 million for contingencies.

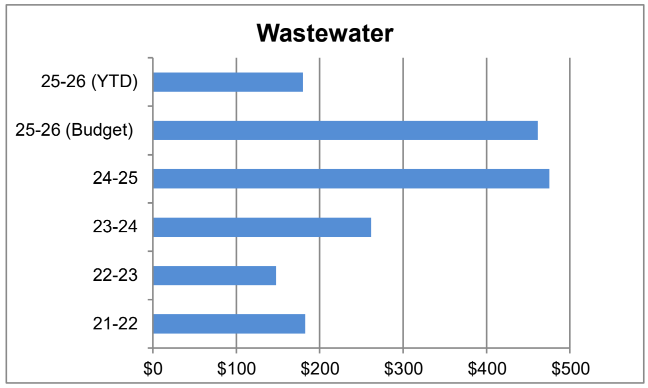
Major projects budgeted for in fiscal year 2024-25 included $17.0 million to excavate and line Cell 2 at the State Route 85 Landfill, $7.0 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and $6.0 million for vehicle replacement. Additionally, the City has budgeted $2.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $25.8 million for vehicle replacement, $20.3 million to excavate and line Cell 2, and ongoing maintenance at the State Route 85 Landfill. Additionally, the City has budgeted $2.3 million for contingencies.

Capital Expenditures (In Thousands of Dollars)

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Wastewater	$ 182,710	$ 147,620	$ 261,604	$475,406	$ 461,477	$ 179,941

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $49.8 million on lift stations, $33.2 million on Dixileta Dobbins North gravity sewer, $22.7 million primarily rehabbing at 91st Ave, $16.3 million at 23rd Ave including designing and constructing a new grit basin, $6.6 million rehabbing small diameter sewers Citywide, $5.9 million rehabbing Cave Creek Reclamation Plant, $3.0 million for 32nd Street sanity sewer between Cortez Street and Cactus Road, and $3.0 million for sewer relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included $20.0 million on growth-related wastewater infrastructure in Desert View area, $17.0 million to replace and rehabilitate equipment used in solids thickening, $17.0 million to rehabilitate Plant 2 equipment at 91st Ave, $12.0 million to rehabilitate or replace large diameter sewers, $11.0 million for 23rd Ave Grit Basin replacement, $9.0 million to rehabilitate small sewers citywide, $5.0 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, and $4.0 million for Dixileta Dobbins North gravity sewer. In addition, the City has budgeted $165.0 million for contingencies.

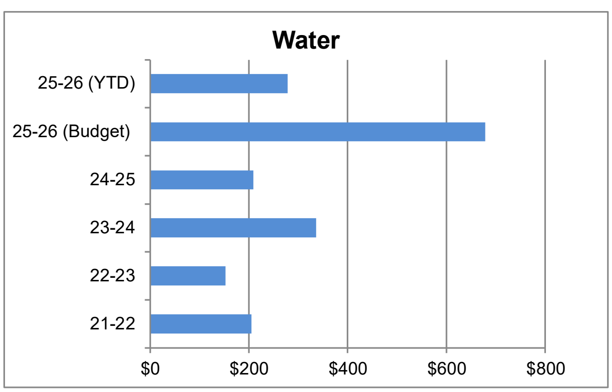
Major projects budgeted for in fiscal year 2023-24 included $50.0 million to rehabilitate equipment at Cave Creek, $29.0 million to replace and rehabilitate Plant 2 equipment at 91st Ave, $23.0 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, $19.0 million to replace and rehabilitate equipment used in solids thickening, $16.0 million to rehabilitate small diameter sewers Citywide, $15.0 million to construct a new force main, $12.0 million for large growth-related infrastructure in the Desert View impact fee area, and $11.0 million for the Northwest Wastewater gravity sewer. In addition, the City has budgeted $66.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 included $285.0 million to rehabilitate equipment at Cave Creek, $61.0 million to replace and rehabilitate Plant 2 equipment at 91st Ave, $12.0 million to rehabilitate or replace large diameter sewers, and $9.0 million to rehabilitate small diameter sewers Citywide. In addition, the City has budgeted $56.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $47.7 million to design and construct a new North Gateway Advanced Water Reclamation Plant, $37.9 million to replace and rehabilitate Plant 1A at 91st Ave, $24.2 millon to rehabilitate or replace large diameter sewers, $24.0 million to rehabilitate equipment at Cave Creek, and $20.6 million to rehabilitate small diameter sewers Citywide.

	21-22	22-23	23-24	24-25	25-26 (Budget)	25-26 (YTD)
Water	$ 205,485	$ 152,431	$ 336,287	$209,053	$ 678,496	$ 278,244

Discussion:



Major projects budgeted for in fiscal year 2021-22 included $47.0 million on Dixileta Dobbins to install water infrastructure, $21.0 million on relocating waterlines along the Light Rail, $15.0 million to provide power redundancy at 24th Street Water Treatment Plant (WTP), $12.0 million to repair and replace leaking water services from main to meter, and $9.0 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included $104.0 million for water engineering and construction labor, $51.0 million for the southern/northern water growth projects for growth-related water infrastructure, $22.0 million at Deer Valley Water Treatment Plant (DVWTP) to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, $17.0 million on underground aquifer water storage, $12.0 million on booster pump stations, $12.0 million on remote facilities rehab and replacement, $11.0 million for 24th Street WTP rehabilitation, and $9.0 million to acquire additional water resources. Additionally, the City has budgeted $105.0 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include $85.0 million on booster pump stations, $25.0 million to install and upgrade water mains, $42.0 million for Deer Valley plant rehabilitation, $32.0 million for 24th Street treatment plant rehabilitation, $30.0 million for infrastructure construction in the southern development impact fee area, $17.0 million for groundwater wells construction, $17.0 million on plant power redundancy at 24th Street, $15.0 million for concrete reservoir rehabilitation, $15.0 million for construction improvements, and $12.0 million for aquifer storage recovery wells. Additionally, the City has budgeted $105.0 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include $55.0 million water service assessment replacements, $42.0 million for aquifer water storage, $41.0 million for infrastructure construction in the northern/southern development impact fee area, $37.0 million to design and construct new groundwater supply wells, and $27.0 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City has budgeted $64.0 million for contingencies.

Major projects budgeted for in fiscal year 2025-26 include $60.0 million for Colorado River system conservation, $47.7 million for the design and construction of a new North Gateway advanced water purification facility, $40.2 million for infrastructure construction in the southern development impact fee area, $39.8 million to design and construct new groundwater supply wellls, and $38.3 million for water services assessment replacements.

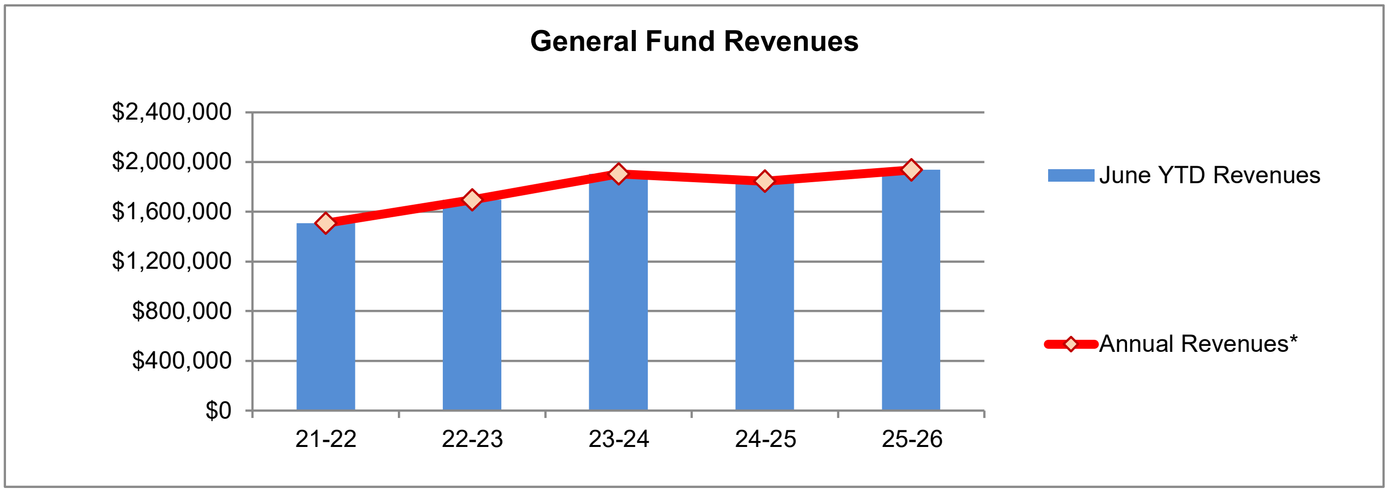
Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	June YTD Revenues	Annual Revenues*	% of Annual Revenues
21-22	1,508,526	1,508,526	100.0%
22-23	1,695,886	1,695,886	100.0%
23-24	1,905,441	1,905,441	100.0%
24-25	1,845,963	1,845,963	100.0%
25-26	1,937,622	1,936,858	100.0%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

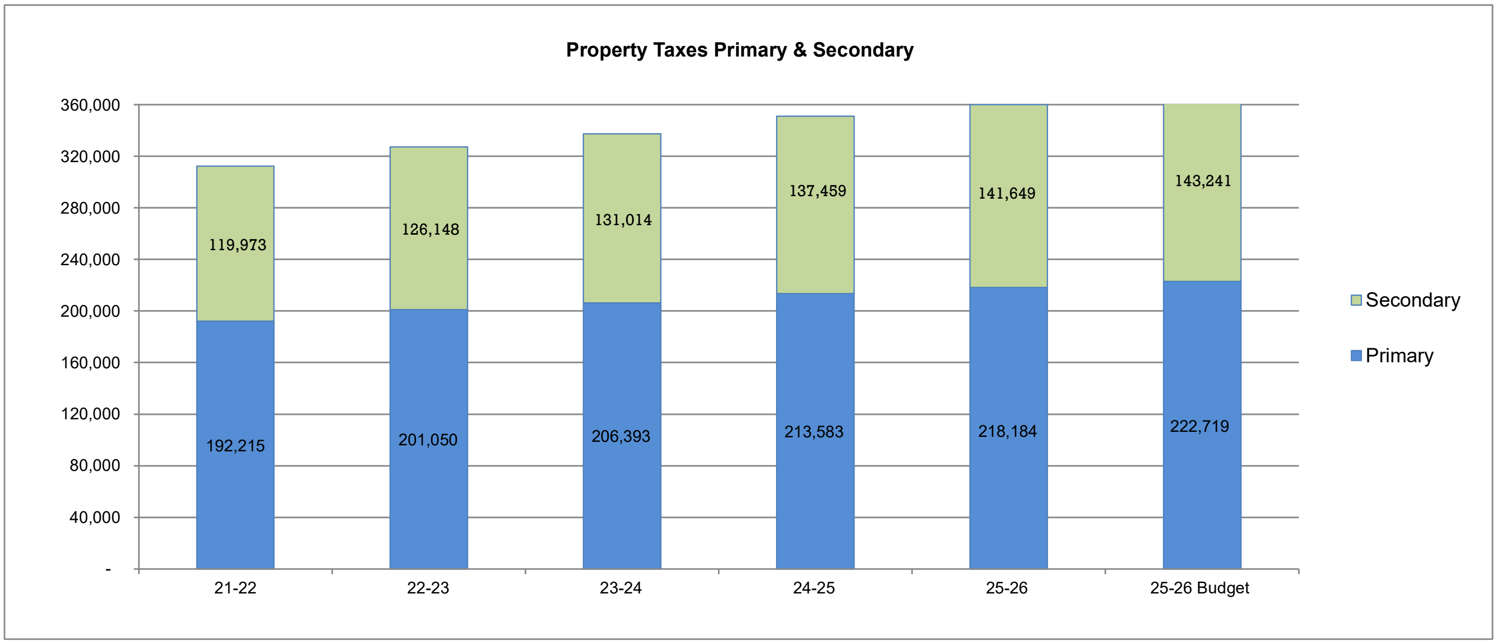
Expected

Fiscal year 2025-26 general fund operating revenues are budgeted to increase 4.9% over prior year actuals. Actual revenues through June are 5.0% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25	351,042	(1,652)	1,714	1,112	28,644	73,938	76,570	20,524	6,716	11,861	13,875	42,106	75,634	213,583	137,459
25-26	359,833	(1,883)	1,329	493	29,992	124,737	29,134	15,579	13,595	13,840	15,487	32,367	85,163	218,184	141,649
25-26 Budget	365,960	(1,806)	1,542	1,316	31,349	103,468	53,053	19,321	8,131	12,039	15,375	72,222	49,950	222,719	143,241

Note: Monthly budget amount for 25-26 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Monitor and Consider Taking Action

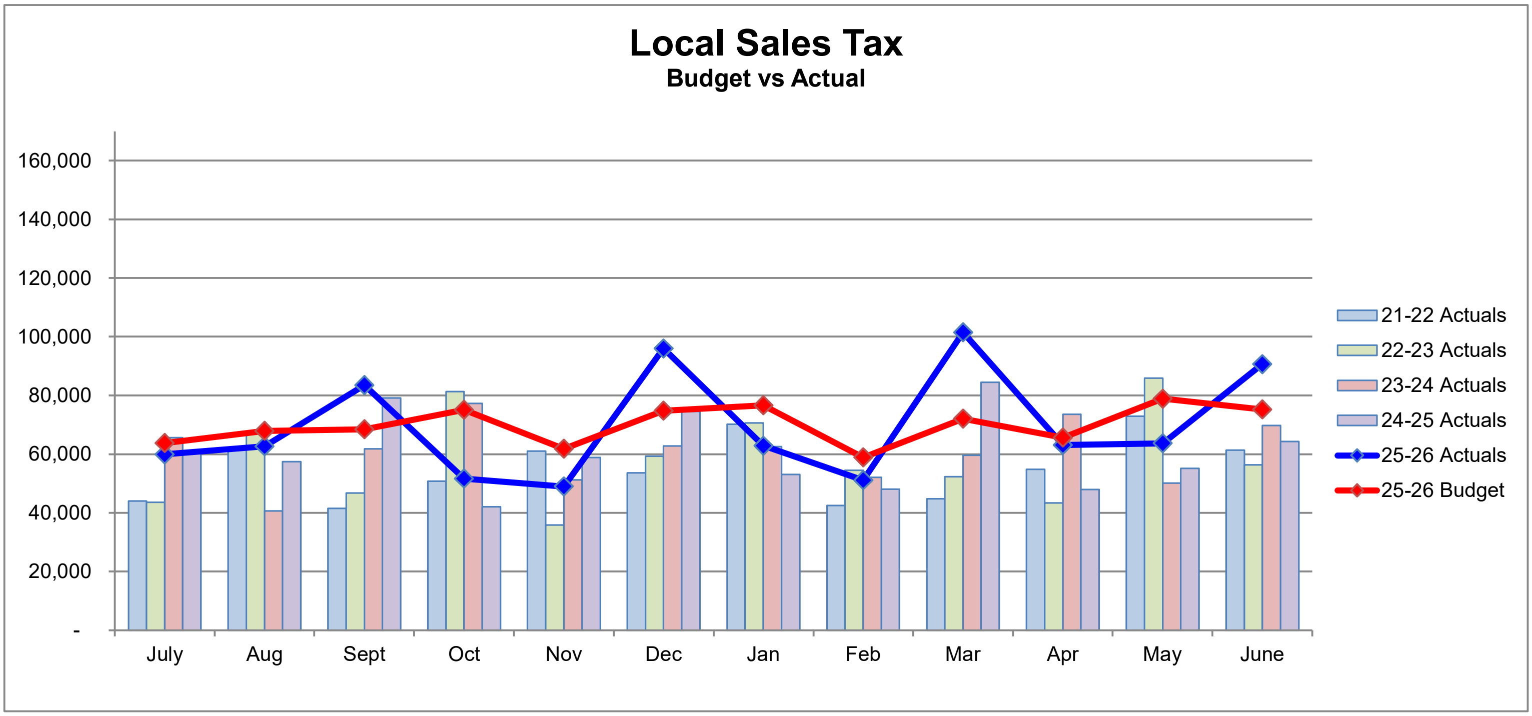
Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 4.2% in fiscal year 2025-26 over fiscal year 2024-25 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286	659,161
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272	696,962
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733	726,883
24-25	60,143	57,344	79,085	42,062	58,899	74,602	53,127	48,011	84,517	47,949	55,089	64,286	725,114
25-26	59,918	62,668	83,526	51,674	48,955	95,987	62,872	51,058	101,496	63,118	63,652	90,614	835,538
25-26 Budget	63,712	67,889	68,455	75,105	61,834	74,784	76,637	58,887	72,063	65,634	78,878	75,170	839,048

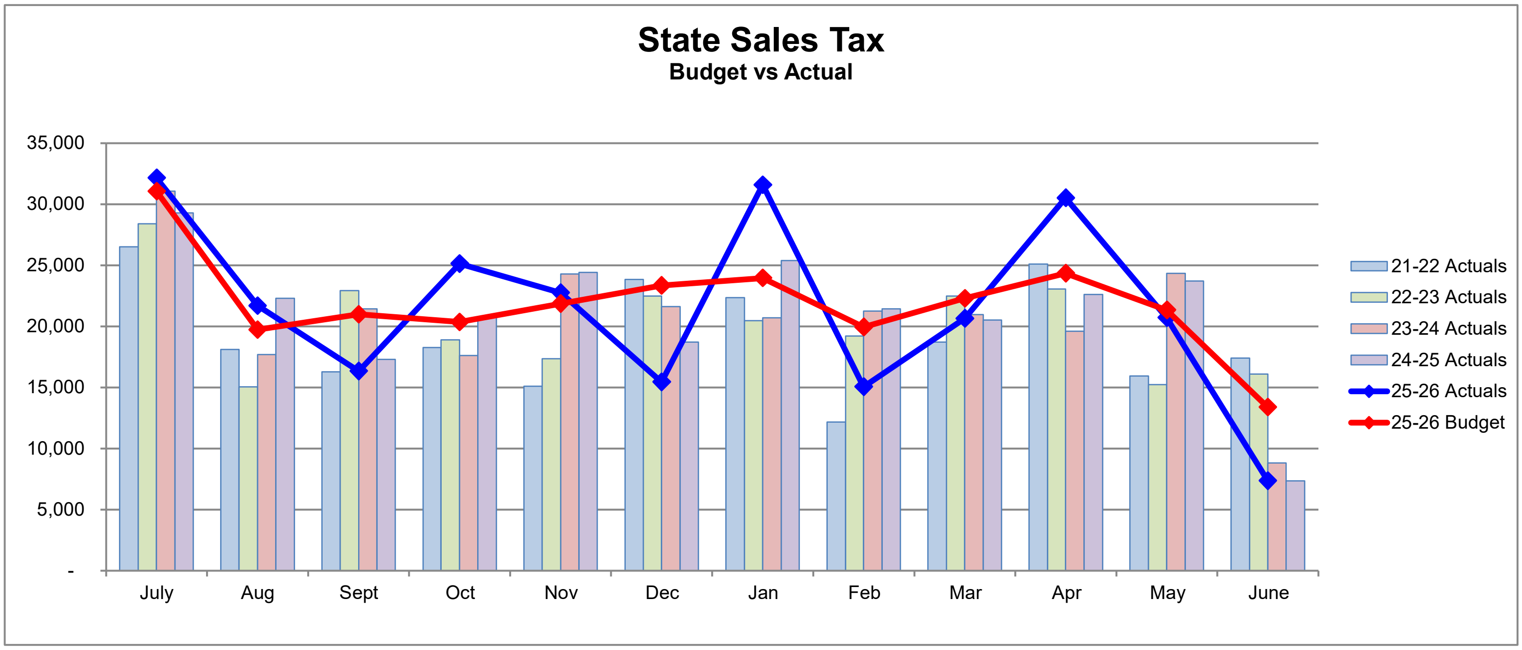
Year to Date Performance Status

Expected

Local Sales Tax for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Local Sales Tax through June is 0.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 Local Sales Tax revenues increased 15.2% compared to the same period in prior year. For the fiscal year 2024-25 Local Sales Tax for the full year decreased 0.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.3% over 2022-23 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415	229,901
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105	241,813
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815	249,504
24-25	29,285	22,327	17,301	20,802	24,429	18,732	25,409	21,453	20,536	22,610	23,718	7,376	253,978
25-26	32,165	21,714	16,344	25,152	22,765	15,456	31,591	15,070	20,655	30,543	20,724	7,362	259,541
25-26 Budget	31,072	19,727	21,005	20,367	21,870	23,365	23,965	19,961	22,296	24,363	21,361	13,394	262,746

Year to Date Performance Status

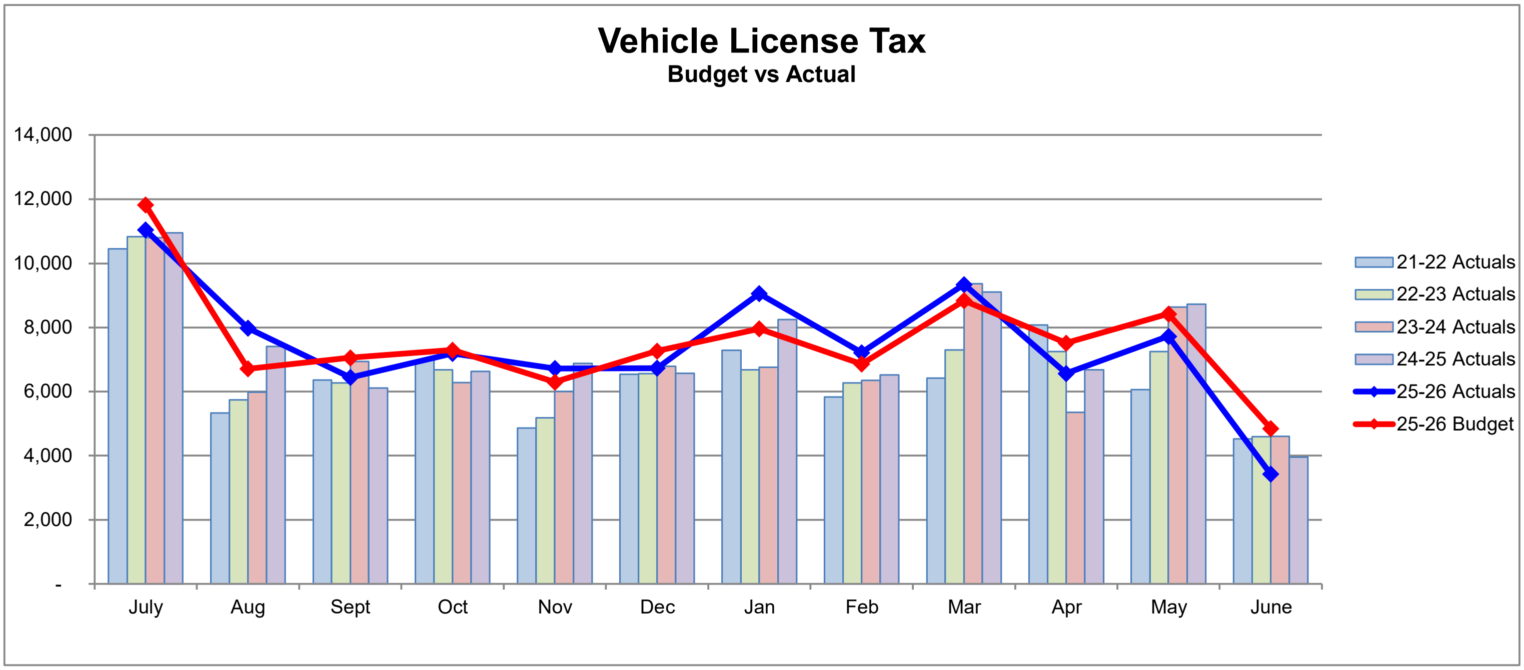
Monitor and Consider Taking Action

State Sales Tax for fiscal year 2025-26 is budgeted to increase 3.5% over fiscal year 2024-25 actual results. Year-to-date State Sales Tax through June is 1.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 State Sales Tax revenues increased 2.2% compared to the same period in prior year. For the fiscal year 2024-25 State Sales Tax for the full year increased 1.8% over fiscal year 2023-24. Fiscal year 2023-24 increased 3.2% over 2022-23 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515	78,695
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590	80,593
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595	83,823
24-25	10,953	7,401	6,103	6,630	6,881	6,563	8,250	6,520	9,098	6,681	8,724	3,950	87,754
25-26	11,038	7,977	6,441	7,190	6,721	6,734	9,056	7,210	9,342	6,566	7,723	3,423	89,421
25-26 Budget	11,818	6,713	7,052	7,294	6,298	7,261	7,959	6,857	8,837	7,515	8,420	4,848	90,872

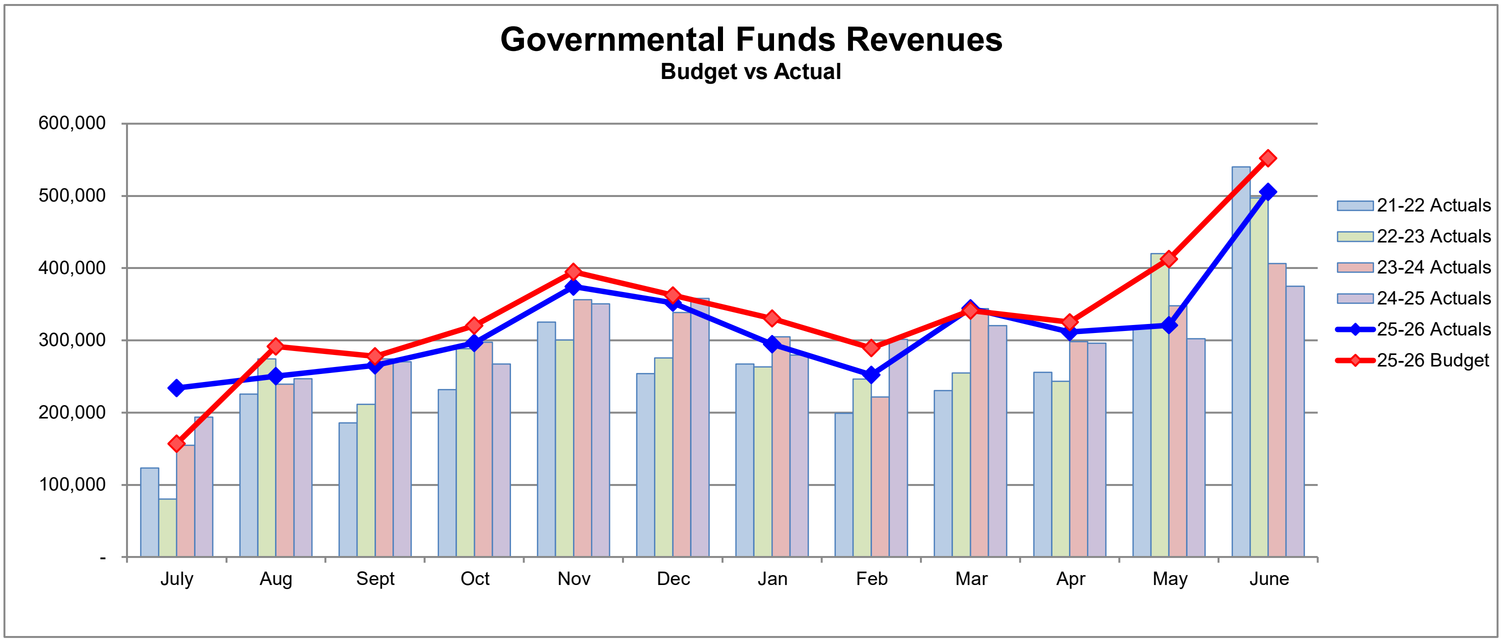
Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2025-26 is budgeted to increase 3.6% over fiscal year 2024-25 actual results. Year-to-date Vehicle License Tax through June is 1.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 Vehicle License Tax revenues increased 1.9% compared to the same period in prior year. For the fiscal year 2024-25 Vehicle License Tax for the full year increased 4.7% over fiscal year 2023-24. Fiscal year 2023-24 increased 4.0% over 2022-23 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197	3,158,172
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001	3,354,651
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208	3,583,163
24-25	193,909	246,776	270,399	267,445	350,378	357,779	279,351	301,330	320,224	295,809	302,514	374,745	3,560,659
25-26	233,988	250,264	265,506	296,357	374,435	351,960	294,772	252,214	344,097	311,328	320,935	505,317	3,801,173
25-26 Budget	157,060	291,488	278,039	320,512	394,872	362,139	330,378	289,341	341,178	325,125	412,298	551,971	4,054,400

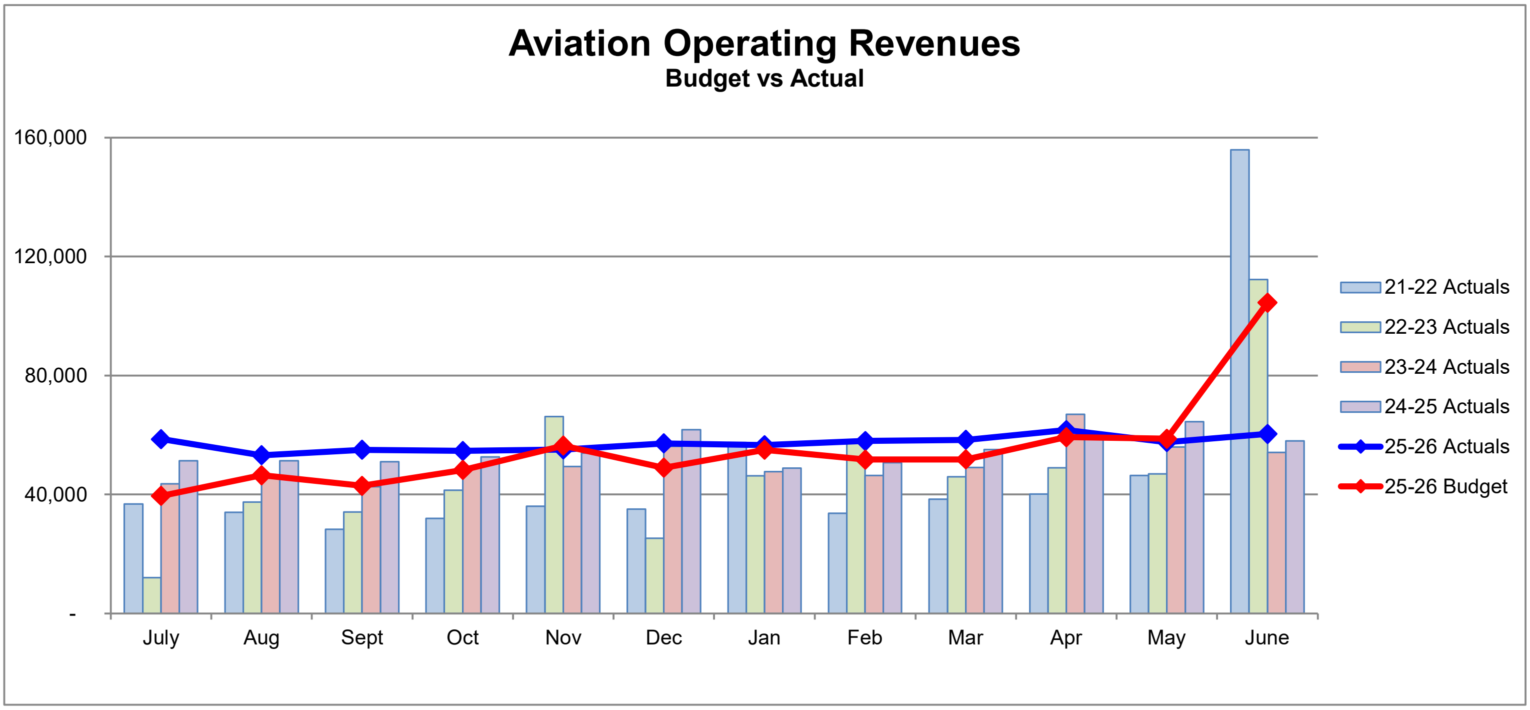
Year to Date Performance Status

Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the Enterprise Funds. Governmental Funds for fiscal year 2025-26 are budgeted to increase 13.9% over fiscal year 2024-25 actual results. Year-to-date Governmental Funds revenues through June are 6.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 Governmental Funds revenues increased 6.8% compared to the same period in prior year. For the fiscal year 2024-25 Governmental Funds for the full year decreased 0.6% over fiscal year 2023-24. Fiscal year 2023-24 increased 6.8% over 2022-23 full year results.

Aviation Revenue (In Thousands of Dollars)



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860	573,640
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245	573,801
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137	607,505
24-25	51,297	51,258	51,046	52,592	53,828	61,736	48,819	50,696	55,059	59,570	64,497	57,971	658,369
25-26	58,560	53,160	55,029	54,627	55,125	57,199	56,627	58,035	58,301	61,685	57,572	60,295	686,215
25-26 Budget	39,471	46,467	42,882	48,182	56,459	48,976	54,986	51,676	51,792	59,222	58,736	104,511	663,360

Year to Date Performance Status

Better than Expected

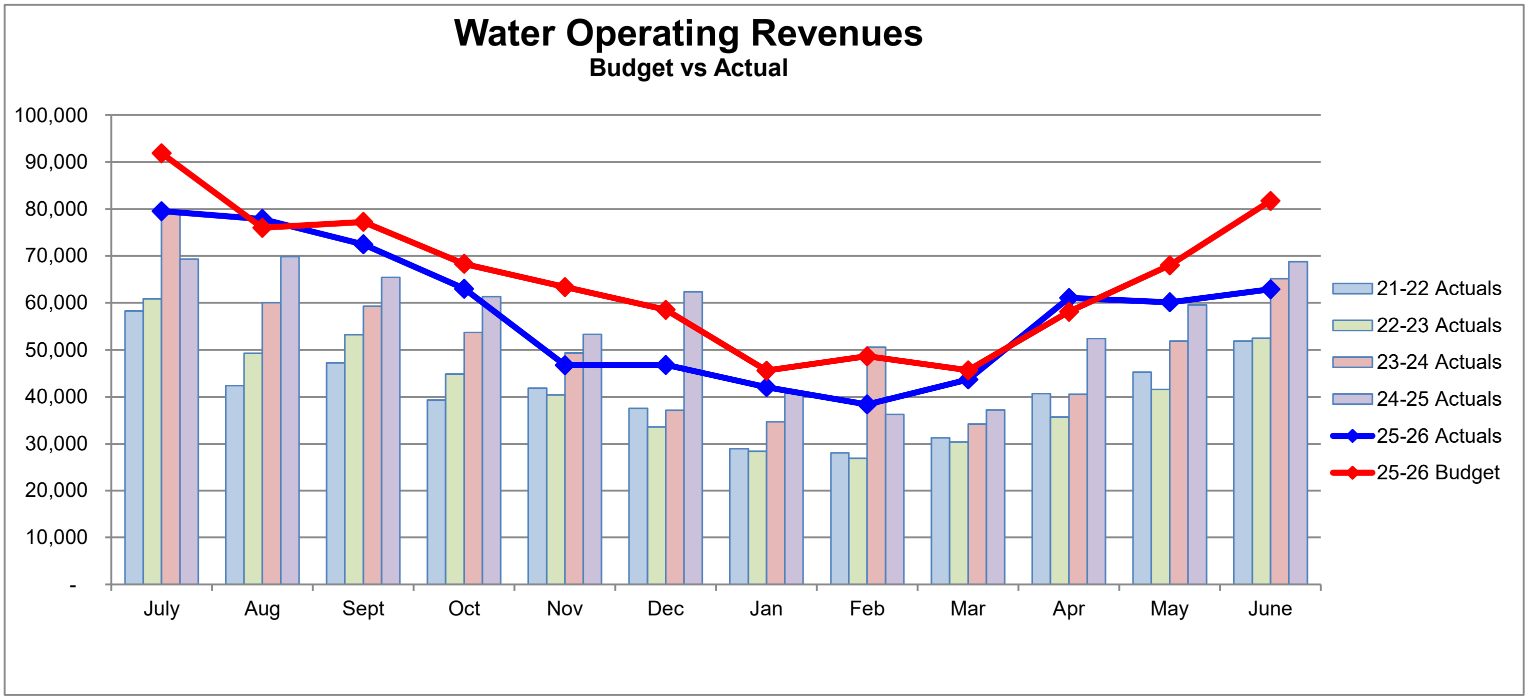
Aviation Operating revenue for fiscal year 2025-26 is budgeted to increase 0.8% over fiscal year 2024-25 actual results. Year-to-date Aviation Operating revenues through June is 3.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 Aviation Operating revenues increased 4.2% compared to the same period in prior year. For the fiscal year 2024-25 Aviation Operating revenues for the full year increased 8.4% over fiscal year 2023-24. Fiscal year 2023-24 increased 5.9% over 2022-23 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821	492,275
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443	497,414
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187	615,757
24-25	69,338	69,897	65,421	61,358	53,271	62,391	40,822	36,231	37,185	52,410	59,570	68,721	676,615
25-26	79,575	77,869	72,461	63,021	46,751	46,764	42,061	38,358	43,666	61,092	60,120	62,910	694,648
25-26 Budget	91,928	76,004	77,254	68,306	63,370	58,524	45,560	48,611	45,607	58,110	67,982	81,717	782,973

Year to Date Performance Status

Monitor and Consider Taking Action

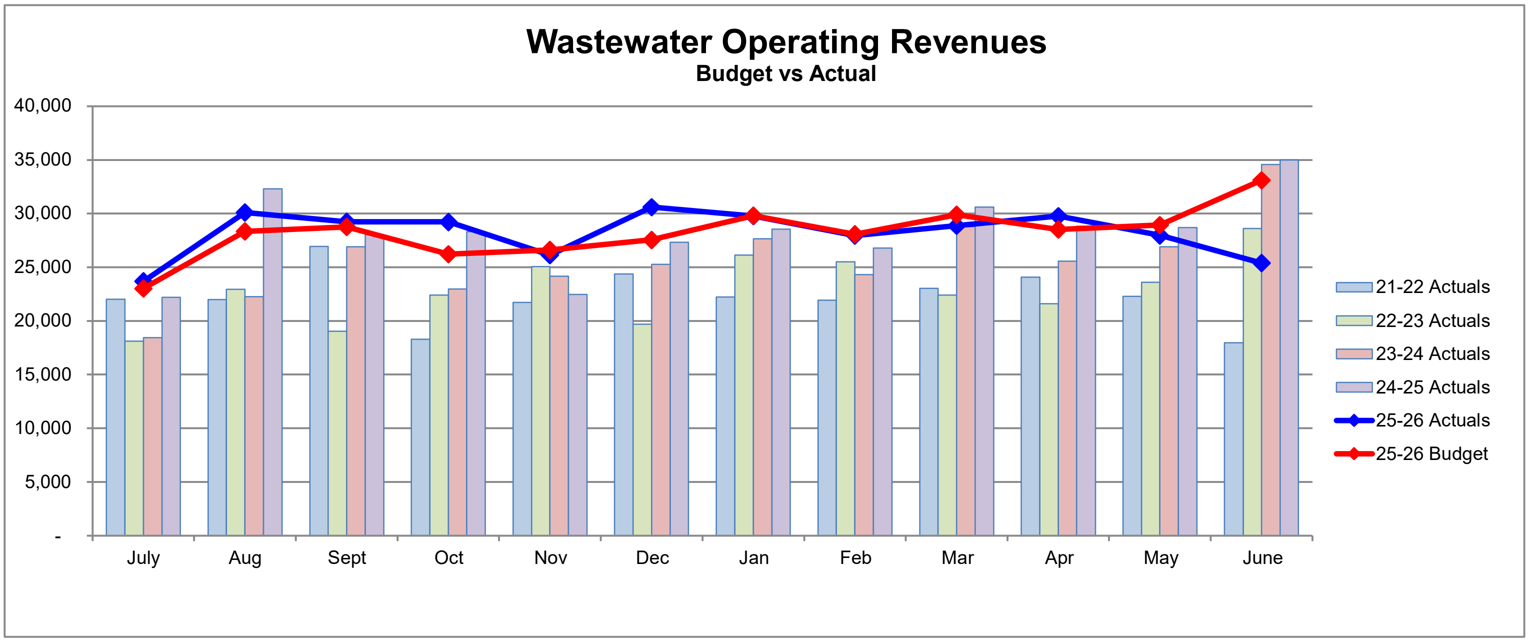
Water Operating revenues for fiscal year 2025-26 is budgeted to increase 15.7% over fiscal year 2024-25 actual results. Year-to-date Water Operating revenues through June is 11.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue. Due to the calculation, structuring, and implementation of water rate increases, it is to be expected that year-to-date Water Operating revenues may trend below budgeted forecasts.

Through June fiscal year 2025-26 Water Operating revenues increased 2.7% compared to the same period in prior year. For the fiscal year 2024-25 Water Operating revenues for the full year increased 9.9% over fiscal year 2023-24. Fiscal year 2023-24 increased 23.8% over 2022-23 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973	266,858
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591	275,038
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569	307,776
24-25	22,200	32,311	28,044	28,305	22,479	27,327	28,553	26,783	30,619	28,824	28,690	34,982	339,117
25-26	23,688	30,091	29,243	29,224	26,125	30,593	29,755	27,941	28,870	29,763	27,968	25,393	338,654
25-26 Budget	23,017	28,348	28,763	26,211	26,619	27,546	29,793	28,077	29,875	28,519	28,922	33,091	338,781

Year to Date Performance Status

Expected

Wastewater Operating revenues for fiscal year 2025-26 is budgeted to decrease 0.1% over fiscal year 2024-25 actual results. Year-to-date Wastewater Operating revenues through June is 0.0% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2025-26 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2021-22 through fiscal year 2024-25 actual revenue.

Through June fiscal year 2025-26 Wastewater Operating revenues decreased 0.1% compared to the same period in prior year. For the fiscal year 2024-25 Wastewater Operating revenues for the full year increased 10.2% over fiscal year 2023-24. Fiscal year 2023-24 increased 11.9% over 2022-23 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue

City of Phoenix

As of JUNE 30

(dollars in thousands)

	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
Revenues			
Local Taxes			
Sales Taxes	$ 839,048	$ 835,538	$ 725,114
Privilege License Fees	1,838	3,470	3,463
State Shared Taxes			
State Sales Tax	262,745	259,541	253,978
State Income Tax	328,334	325,842	351,016
Vehicle License Tax	90,871	89,421	87,754
Primary Property Tax	222,719	218,184	213,583
Licenses and Permits	2,937	2,788	2,823
Cable Communications	5,472	6,367	6,296
Municipal Court			
Fines and Forfeitures	8,524	9,096	8,920
Court Default Fee	1,005	917	1,027
Police	17,177	17,878	18,199
Library	413	467	417
Parks and Recreation	8,665	8,304	10,090
Planning & Development	1,836	1,996	1,811
Street Transportation	8,326	8,260	6,127
Fire			
Emergency Transportation Service	66,974	75,416	76,411
Hazardous Materials Inspection Fee	1,555	1,947	1,431
Other	20,473	19,504	21,422
Interest	25,811	32,787	35,403
Other Fees and Service Charges	22,137	19,901	20,682
Total Revenues	$ 1,936,858	$ 1,937,622	$ 1,845,965

General Fund Expenditures

City of Phoenix

As of JUNE 30

(dollars in thousands)

	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
Expenditures and Encumbrances			
General Government			
Mayor	$ 2,759	$ 2,736	$ 2,639
City Council	7,152	7,012	6,784
City Manager	12,638	11,233	10,241
Information Technology Services	98,229	97,910	103,015
Public Information	5,609	5,361	5,211
Equal Opportunity	3,718	3,537	3,583
Law	35,271	33,497	33,112
City Auditor	3,735	3,871	3,627
City Clerk	8,532	5,688	5,379
Human Resources	30,177	28,450	29,674
Budget and Research	4,498	4,413	4,729
Finance	32,460	30,807	38,442
Others	1,914	2,104	2,088
Total General Government	246,694	236,620	248,524
Criminal Justice			
Municipal Court	39,759	37,842	38,759
Public Defender	7,087	6,850	6,806
Total Criminal Justice	46,847	44,692	45,565
Public Safety			
Police	799,844	807,586	786,127
Fire	521,286	505,199	478,821
Total Public Safety	1,321,130	1,312,785	1,264,947
Transportation			
Street Transportation	1,902	1,227	24,687
Total Transportation	1,902	1,227	24,687
Community Development			
Economic Development	11,221	9,865	9,816
Neighborhood Services Department	19,743	19,067	20,435
Planning and Development	7,311	6,543	6,796
Others	2,674	2,567	1,943
Total Community Development	40,949	38,042	38,991
Community Enrichment			
Parks and Recreation	134,775	129,707	129,926
Library	51,366	50,960	50,583
Human Services	43,098	37,214	37,528
Others	12,631	12,096	12,027
Total Community Enrichment	241,870	229,977	230,064
Environmental Services			
Public Works	37,367	29,816	31,202
Environmental Programs	2,402	2,244	1,664
Others	666	714	595
Total Environmental Services	40,435	32,773	33,461
Capital Improvement	74,167	45,872	50,274
Vacancy Savings	(20,000)	-	-
Contingencies	200,561	-	-
Total Expenditures and Encumbrances	$ 2,194,555	$ 1,941,988	$ 1,936,514

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue

City of Phoenix

As of JUNE 30
(dollars in thousands)

Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
General Funds			
Local Taxes:			
Sales Taxes	$ 839,048	$ 835,538	$ 725,114
Privilege License Fees	1,838	3,470	3,463
State Shared Taxes:			
State Sales Tax	262,745	259,541	253,978
State Income Tax	328,334	325,842	351,016
Vehicle License Tax	90,871	89,421	87,754
Primary Property Tax	222,719	218,184	213,583
Licenses and Permits	2,937	2,788	2,823
Cable Communications	5,472	6,367	6,296
Municipal Court	9,529	10,013	9,947
Police	17,177	17,878	18,199
Library Fees	413	467	417
Parks and Recreation	8,665	8,304	10,090
Planning & Development	1,836	1,996	1,811
Street Transportation	8,326	8,260	6,127
Fire	89,002	96,866	99,264
Interest	25,811	32,787	35,403
Other Fees and Service Charges	22,137	19,901	20,682
Total General Funds	1,936,858	1,937,622	1,845,963
Special Revenue and Debt Service Funds			
Neighborhood Protection	64,717	65,123	54,650
Public Safety Enhancement & Expansion	164,115	164,007	143,101
Parks and Preserves	68,470	67,493	59,060
Golf Courses	14,070	15,119	13,786
Transportation 2050	492,611	491,793	417,742
Court Awards	5,075	1,980	3,413
Planning and Development	84,032	119,746	83,105
Capital Construction	7,814	7,213	7,543
Sports Facilities	39,466	38,152	38,238
Highway User Revenue	173,276	171,427	169,114
Regional Transit Revenues	67,217	78,935	68,904
Community Reinvestment	11,504	6,651	8,356
Other Restricted Fees	60,071	63,070	80,073
Grants	721,864	425,760	430,130
G.O. Bond/Secondary Property Tax	143,241	147,083	137,482
Total Special Revenue and Debt Service Funds	2,117,541	1,863,550	1,714,696
Enterprise Funds			
Aviation	663,361	686,215	658,369
Convention Center	143,488	141,552	125,501
Water	782,974	694,648	676,615
Wastewater	338,782	338,654	339,117
Solid Waste	216,352	223,921	216,762
Total Enterprise Funds	2,144,957	2,084,990	2,016,364
Total Operating Revenues	$ 6,199,357	$ 5,886,163	$ 5,577,025

Citywide Operating Expenditures

City of Phoenix

As of JUNE 30

(dollars in thousands)

Source	Budget 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
General Government			
General Funds	$ 246,694	$ 236,620	$ 248,524
Other Funds	69,867	49,077	43,049
Total General Government	316,561	285,697	291,573
Criminal Justice			
General Funds	46,847	44,692	45,565
Other Funds	9,717	3,148	7,972
Total Criminal Justice	56,564	47,840	53,537
Public Safety			
General Funds	1,321,130	1,312,785	1,264,947
Other Funds	317,242	292,880	275,068
Total Public Safety	1,638,372	1,605,665	1,540,015
Transportation			
General Funds	1,902	1,227	24,687
Other Funds	1,073,270	989,838	891,999
Total Transportation	1,075,172	991,065	916,686
Community Development			
General Funds	40,949	38,042	38,991
Other Funds	396,694	293,237	293,875
Total Community Development	437,643	331,279	332,866
Community Enrichment			
General Funds	241,870	229,977	230,064
Other Funds	258,239	232,226	245,326
Total Community Enrichment	500,109	462,203	475,390
Environmental Services			
General Funds	40,435	32,773	33,461
Other Funds	1,002,826	921,263	858,070
Total Environmental Services	1,043,261	954,036	891,531
Debt Service			
General Funds	-	-	-
Other Funds	155,538	153,968	142,806
Total Debt Service	155,538	153,968	142,806
Capital Improvement			
General Funds	74,167	45,872	50,274
Other Funds	2,224,941	808,690	823,248
Total Capital Improvement	2,299,108	854,562	873,522
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	65,000	-	-
Total Non-Departmental Grants	65,000	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	200,561	-	-
Other Funds	93,000	-	-
Total Contingencies	293,561	-	-
Total Operating			
General Funds	2,194,555	1,941,988	1,936,513
Other Funds	5,666,334	3,744,327	3,581,413
Total Operating Budget	$ 7,860,889	$ 5,686,315	$ 5,517,926

Citywide
Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source

For the Month Ended JUNE 30 2026	2025	Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	2024-2025
		General Funds			
		Local Taxes:			
$ 90,613,823	$ 64,286,413	Sales Taxes	$ 839,047,577	$ 835,537,576	$ 725,114,040
334,578	392,133	Privilege License Fees	1,837,786	3,469,652	3,462,712
90,948,401	64,678,546	*Total Local Taxes*	840,885,363	839,007,228	728,576,752
		State Shared Taxes:			
7,362,156	7,375,900	State Sales Tax	262,745,000	259,540,683	253,978,247
26,891,401	29,251,332	State Income Tax	328,334,000	325,841,939	351,015,984
3,423,327	3,950,671	Vehicle License Tax	90,871,000	89,421,238	87,754,461
37,676,884	40,577,903	*Total State Shared Taxes*	681,950,000	674,803,860	692,748,692
49,878,059	45,229,281	Primary Property Tax	222,719,000	218,184,010	213,582,637
298,665	275,867	Licenses and Permits	2,937,000	2,788,444	2,823,237
1,500,000	3,080,738	Cable Communications	5,472,000	6,367,128	6,295,568
		Municipal Court:			
1,125,522	805,986	Fines and Forfeitures	8,524,280	9,096,392	8,919,511
109,283	92,719	Court Default Fee	1,005,000	917,044	1,027,226
1,234,805	898,705	*Total Municipal Court*	9,529,280	10,013,436	9,946,737
1,214,694	1,785,835	Police	17,176,735	17,877,531	18,198,918
22,777	136,821	Library Fees	413,349	467,244	416,713
965,786	867,966	Parks and Recreation	8,664,806	8,304,042	10,090,345
172,163	165,162	Planning and Development	1,836,000	1,995,911	1,810,855
(263,729)	(4,008,287)	Street Transportation	8,325,700	8,259,687	6,126,531
		Fire:			
9,057,436	10,427,808	Emergency Transportation Service	66,973,996	75,415,929	76,410,826
277,503	159,758	Hazardous Materials Inspection Fee	1,555,000	1,946,787	1,431,135
608,238	1,863,554	Other	20,472,580	19,503,567	21,421,845
9,943,177	12,451,120	*Total Fire*	89,001,576	96,866,283	99,263,806
3,149,295	3,093,216	Interest	25,810,778	32,786,907	35,402,704
3,257,835	2,611,902	Other Fees and Service Charges	22,136,818	19,900,502	20,681,588
199,998,812	171,844,775	*Total General Funds*	1,936,858,405	1,937,622,213	1,845,965,083
		Special Revenue and Debt Service Funds			
		Neighborhood Protection:			
5,582,872	3,774,245	Police Neighborhood Protection	44,803,048	44,581,962	37,390,708
398,819	269,375	Police Blockwatch	3,201,978	3,185,946	2,670,551
1,992,799	1,347,873	Fire Neighborhood Protection	15,998,070	15,918,090	13,353,753
90,283	93,935	Interest/Other	714,000	1,437,484	1,234,941
8,064,773	5,485,428	*Total Neighborhood Protection*	64,717,096	65,123,482	54,649,953
		Public Safety Enhancement & Expansion:			
16,071,370	11,849,788	Police	124,295,211	123,939,055	107,299,553
5,219,556	4,132,745	Fire	39,020,761	38,985,279	34,749,591
104,032	71,568	Interest/Other	799,500	1,082,224	1,052,085
21,394,958	16,054,101	*Total Public Safety Enhancement & Expansion*	164,115,472	164,006,558	143,101,229
8,275,531	5,786,514	Parks and Preserves	68,469,515	67,493,263	59,059,786

Citywide Operating Revenue by Source

For the Month Ended JUNE 30 2026	For the Month Ended JUNE 30 2025	Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	Actual Year-to-Date 2024-2025
		Golf Courses:			
$ 1,845,069	$ 611,170	Fees	$ 8,688,870	$ 9,609,402	$ 8,708,789
1,003,298	247,446	Concessions	4,574,141	4,506,808	4,021,864
32,472	35,058	Interest	155,182	303,436	347,893
153,842	44,390	Other	651,409	699,129	706,997
3,034,681	938,064	*Total Golf Courses*	14,069,602	15,118,775	13,785,543
		Transportation 2050:			
54,683,181	36,727,344	Sales Taxes	439,091,041	436,776,622	365,494,387
8,147,233	230,702	Interest/Other	53,519,629	55,015,942	52,247,643
62,830,414	36,958,046	*Total Transportation 2050*	492,610,670	491,792,564	417,742,030
(329,853)	543,782	Court Awards	5,074,589	1,980,371	3,413,374
7,720,464	(5,801,103)	Planning and Development	84,032,481	119,745,788	83,104,924
600,001	608,252	Capital Construction	7,814,039	7,213,405	7,542,672
		Sports Facilities:			
3,116,394	3,145,093	Sales Taxes	32,810,161	30,408,070	29,969,944
3,718,020	382,914	Interest/Other	6,655,434	7,743,434	8,268,523
6,834,414	3,528,007	*Total Sports Facilities*	39,465,595	38,151,504	38,238,467
		Highway User Revenue:			
13,988,116	15,887,400	Highway User Revenue	167,733,000	160,332,197	160,638,198
554,590	606,355	Interest	4,817,034	7,012,418	7,134,240
807,312	516,327	Other	725,997	4,081,965	1,341,299
15,350,018	17,010,082	*Total Highway User Revenue*	173,276,031	171,426,580	169,113,737
14,085,347	6,249,026	Regional Transit Revenues	67,216,586	78,935,436	68,904,402
521,854	1,840,141	Community Reinvestment	11,503,690	6,650,755	8,355,637
24,422,979	22,757,934	Other Restricted Fees	60,070,640	63,069,653	80,072,978
		Grants:			
		Public Housing:			
182,916	1,417,253	Rentals	4,576,591	3,213,901	7,327,538
754,849	19,328,126	Grants	226,037,916	157,009,794	174,818,395
2,311,004	(9,953,746)	Other	66,858,701	38,426,957	12,226,364
3,248,769	10,791,633	*Total Public Housing*	297,473,208	198,650,652	194,372,297
		Other:			
9,596,004	12,944,568	Human Resources	101,901,167	62,948,295	69,534,124
53,132,296	19,056,853	Federal Transit Administration	122,687,844	54,598,459	40,329,870
4,429,044	3,266,001	Community Development	37,897,079	16,016,906	16,262,264
25,238,582	14,479,686	Other	161,904,806	93,545,407	109,631,081
92,395,926	49,747,108	*Total Other*	424,390,896	227,109,067	235,757,339
95,644,695	60,538,741	*Total Grants*	721,864,104	425,759,719	430,129,636
		G.O. Bond/Secondary Property Tax			
35,285,672	30,403,765	Secondary Property Tax	143,241,188	141,649,257	137,458,917
1,581,603	181	Interest	-	5,433,694	23,184
36,867,275	30,403,946	*Total G.O. Bond/Secondary Property Tax*	143,241,188	147,082,951	137,482,101
305,317,551	202,900,961	*Total Special Revenue and Debt Service Funds*	2,117,541,298	1,863,550,804	1,714,696,469

Citywide Operating Revenue by Source

For the Month Ended JUNE 30 2026	2025	Source	Budget Estimate 2025-2026	Actual Year-to-Date 2025-2026	2024-2025
		Enterprise Funds			
		AVIATION:			
		Sky Harbor:			
$ 14,200,807	$ 13,375,665	Airlines	$ 163,182,000	$ 162,600,148	$ 153,944,618
41,891,855	40,084,163	Concessions	459,662,910	465,872,154	442,343,309
2,431,368	2,535,472	Interest	23,104,000	37,033,535	38,275,060
517,948	572,963	Other	2,495,121	4,712,787	7,179,537
280,055	347,905	Phoenix-Goodyear	4,287,968	3,627,793	4,164,224
392,314	403,477	Phoenix-Deer Valley	4,524,947	5,175,114	4,752,098
581,077	652,029	Phoenix-Customer Facility Charge	6,104,000	7,193,489	7,710,599
60,295,424	57,971,674	*Total Aviation*	663,360,946	686,215,020	658,369,445
		CONVENTION CENTER:			
12,507,603	9,084,546	Excise Taxes	103,474,774	97,476,060	85,051,629
3,654,614	3,122,977	Operating Revenue	35,085,952	36,009,569	32,627,048
685,321	691,304	Interest	4,927,000	8,065,944	7,822,212
16,847,538	12,898,827	*Total Convention Center*	143,487,726	141,551,573	125,500,889
		WATER:			
66,094,510	67,196,772	Water Sales	737,687,452	647,481,096	613,464,861
174,069	223,536	Water Service Fees	2,930,000	1,954,781	2,385,987
(3,932,432)	(3,481,571)	Distribution	5,862,988	4,752,173	3,916,956
1,932,684	4,255,426	Intergovernmental	14,534,030	13,587,676	13,808,095
77,820	235,680	Development Fees	3,900,000	981,000	3,715,350
832,907	1,150,187	Interest	15,390,971	12,467,905	13,933,103
(2,269,341)	(858,679)	Other	2,668,940	13,423,754	25,390,874
62,910,217	68,721,351	*Total Water*	782,974,381	694,648,385	676,615,226
		WASTEWATER:			
23,147,753	24,461,653	Sewer Service Charges	260,798,134	269,450,795	265,188,039
(1,969,671)	4,222,591	Multi-City	23,948,000	25,646,178	26,956,820
78,720	219,180	Development Fees	3,500,000	957,060	3,564,540
979,049	1,293,246	Interest	18,434,015	13,636,815	15,010,962
3,157,187	4,785,335	Other	32,101,729	28,963,403	28,396,372
25,393,038	34,982,005	*Total Wastewater*	338,781,878	338,654,251	339,116,733
		SOLID WASTE:			
17,532,622	16,252,310	Collection Fees	190,329,244	196,166,075	190,166,310
1,827,361	1,976,219	Landfill Fees	16,261,420	17,695,276	16,134,118
210,644	224,494	Interest	1,641,439	2,478,334	2,256,448
(1,399,314)	(3,152,080)	Other	8,120,098	7,581,526	8,204,649
18,171,313	15,300,943	*Total Solid Waste*	216,352,201	223,921,211	216,761,525
183,617,530	189,874,800	*Total Enterprise Funds*	2,144,957,132	2,084,990,440	2,016,363,818
$ 688,933,893	$ 564,620,536	*Total Operating Revenues*	$ 6,199,356,835	$ 5,886,163,457	$ 5,577,025,370

Citywide Operating Expenditures by Program

For the Month Ended JUNE 30			Budget Estimate	Actual Year-to-Date		2025-2026 Year-to-Date Operating Expenditures & Encumbrances	
2026	2025	Program	2025-2026	2025-2026	2024-2025	Operations	Capital and Debt
		General Government					
$ 325,767	$ 318,090	Mayor	$ 2,758,846	$ 2,736,043	$ 2,638,777	$ 2,736,043	$ -
1,121,918	1,555,713	City Council	7,151,548	7,011,640	6,784,336	7,011,640	-
2,202,166	1,773,866	City Manager	23,257,069	14,081,892	15,766,349	14,081,892	-
10,482,600	16,870,670	Information Technology Services	109,806,996	110,752,204	114,449,415	98,778,028	11,974,176
182,281	157,698	Government Relations	1,759,759	1,806,077	1,807,984	1,806,077	-
360,401	318,279	Public Information	5,614,052	5,365,774	5,215,379	5,365,774	-
652,622	578,487	Equal Opportunity	4,355,140	4,653,286	4,257,084	4,653,286	-
4,176,124	4,259,474	Law	36,973,608	34,571,753	34,677,924	34,571,753	-
359,543	299,112	City Auditor	3,735,493	3,871,029	3,627,182	3,871,029	-
845,445	188,025	City Clerk	8,532,577	5,687,844	5,379,149	5,687,844	-
3,342,562	2,724,320	Human Resources	30,362,763	28,635,486	29,856,195	28,450,222	185,264
556,330	697,403	Retirement Systems	969,067	809,917	815,386	809,917	-
34,030	27,753	Phoenix Employment Relations Board	134,897	139,605	116,202	139,605	-
792,237	817,049	Budget and Research	4,498,346	4,413,122	4,728,794	4,413,122	-
7,239,336	4,023,337	Finance	63,325,603	48,887,399	57,576,620	35,375,775	13,511,624
1,410,936	1,082,567	Regional Wireless Cooperative	13,325,505	12,273,873	3,876,102	12,273,873	-
34,084,295	35,691,842	*Total General Government*	316,561,269	285,696,945	291,572,880	260,025,881	25,671,064
		Criminal Justice					
3,661,492	3,604,076	Municipal Court	49,477,122	40,989,800	46,731,387	40,392,382	597,418
1,016,629	917,339	Public Defender	7,087,352	6,849,761	6,806,073	6,849,761	-
4,678,122	4,521,415	*Total Criminal Justice*	56,564,474	47,839,561	53,537,460	47,242,143	597,418
		Public Safety					
91,781,763	86,287,927	Police	1,030,178,897	1,017,380,090	976,765,126	1,014,138,440	3,241,650
75,277,781	54,148,061	Fire	608,193,532	588,284,913	563,249,608	579,060,957	9,223,956
167,059,544	140,435,988	*Total Public Safety*	1,638,372,429	1,605,665,003	1,540,014,734	1,593,199,397	12,465,606
		Transportation					
9,820,527	8,924,976	Street Transportation	117,397,833	111,667,632	113,276,848	85,634,127	26,033,505
879,247	854,977	Street Lighting	14,635,967	12,066,195	11,957,458	12,066,195	-
59,003,892	46,907,977	Aviation	522,924,575	469,766,989	463,368,032	383,824,103	85,942,886
5,368,212	4,507,650	Public Transit	420,213,399	397,563,823	328,083,502	397,563,823	-
75,071,878	61,195,580	*Total Transportation*	1,075,171,774	991,064,639	916,685,840	879,088,247	111,976,391
		Community Development					
9,031,724	7,853,306	Planning and Development	102,661,363	92,879,352	93,844,208	92,879,352	-
15,562,072	17,801,489	Housing	247,257,920	173,957,794	176,323,094	173,957,794	-
2,745,392	1,615,440	Economic Development	23,602,562	29,425,973	24,224,268	25,372,743	4,053,230
2,532,626	4,111,631	Neighborhood Services Department	64,121,103	35,016,288	38,474,790	35,016,288	-
29,871,814	31,381,867	*Total Community Development*	437,642,948	331,279,407	332,866,361	327,226,177	4,053,230
		Community Enrichment					
15,567,824	16,870,282	Parks and Recreation	161,219,567	153,040,430	151,021,893	152,638,898	401,532
4,466,725	4,898,423	Library	52,483,542	52,339,582	52,591,948	52,339,582	-
4,128,835	5,758,877	Convention Center	102,033,677	93,814,349	90,295,468	70,129,989	23,684,360
1,129,808	1,129,823	Sports and Cultural Facilities	13,546,539	13,546,539	13,559,675	-	13,546,539
8,087,552	18,993,171	Human Services	153,060,910	133,581,269	150,656,731	133,283,338	297,931
285,938	371,332	Public Parking Facilities	8,660,121	6,944,212	7,473,444	6,944,212	-
321,696	1,003,307	Other	9,104,434	8,936,466	9,790,601	8,936,466	-
33,988,379	49,025,215	*Total Community Enrichment*	500,108,790	462,202,846	475,389,761	424,272,484	37,930,362

Citywide Operating Expenditures by Program

For the Month Ended JUNE 30			Budget Estimate	Actual Year-to-Date		2025-2026 Year-to-Date Operating Expenditures & Encumbrances	
2026	2025	Program	2025-2026	2025-2026	2024-2025	Operations	Capital and Debt
		Environmental Services					
$ 39,247,913	$ 32,234,052	Water	$ 531,131,358	$ 476,883,225	$ 452,981,288	$ 322,357,125	$ 154,526,100
21,138,651	13,130,389	Wastewater	227,163,824	218,074,100	205,314,486	156,541,995	61,532,105
37,863,590	15,708,875	Solid Waste Management	230,976,667	215,647,425	183,814,681	211,536,435	4,110,990
4,112,034	3,520,243	Public Works	49,604,580	39,175,537	43,509,758	29,856,582	9,318,955
385,241	584,463	Environmental Programs	3,405,669	3,318,483	4,930,637	3,318,483	-
108,272	102,331	Manager's Office of Sustainability	978,548	937,593	980,538	937,593	-
102,855,700	65,280,354	*Total Environmental Services*	1,043,260,646	954,036,363	891,531,389	724,548,214	229,488,149
		General Obligation Debt Service and Loans From Direct Borrowings					
914,020	565,829	Cultural Facilities	10,957,306	15,558,020	6,564,571	15,558,020	-
204,661	2,426,284	Downtown Development	2,455,932	2,455,931	29,115,413	2,455,931	-
-	-	Early Redemption	-	-	4,905,370	-	-
37,476	47,976	Economic Development	449,714	449,714	530,742	449,714	-
1,335,122	729,786	Fire Protection	16,021,468	16,022,718	8,619,057	16,022,718	-
245,148	55,660	Freeway Mitigation	2,941,775	2,941,775	667,925	2,941,775	-
95,392	260,646	Historic/Neighborhood Preservation	1,144,709	1,144,708	3,118,809	1,144,708	-
7,154	66,217	Human Services	85,850	85,850	786,015	85,850	-
203,381	1,366,347	Information Systems	2,338,069	2,436,298	16,396,160	2,338,069	98,229
685,645	516,158	Libraries	8,217,676	12,423,846	6,176,612	12,423,846	-
43,535	39,390	Maintenance Service Centers	522,425	522,425	472,675	522,425	-
1,552,836	2,227,264	Mountain Preserves/Parks	18,634,035	18,634,035	26,519,198	18,634,035	-
1,805,557	1,168,514	Police Protection	21,666,690	21,666,690	13,914,018	21,666,690	-
157,606	157,606	Public Housing Renovation	1,891,271	1,891,271	1,702,144	1,891,271	-
381,580	90,619	Sanitary Sewers	1,678,940	1,378,392	1,087,431	1,378,392	-
39,790	14,400	Secondary Property Tax	9,772,960	905,856	156,279	905,856	-
-	-	Solid Waste	-	-	150,000	-	-
2,706,578	739,700	Storm Sewer Improvements	32,478,932	32,478,932	8,876,400	32,478,932	-
1,780,747	1,068,995	Street Improvements	21,368,971	21,368,970	12,694,169	21,368,970	-
1,300	2,650	Street Lights	15,600	15,600	31,800	15,600	-
1,292,812	26,786	Water	2,895,191	1,587,455	321,429	1,587,455	-
13,490,342	11,570,827	*Total Debt Service*	155,537,514	153,968,486	142,806,217	153,870,257	98,229
136,747,404	161,177,865	***Capital Improvement***	2,299,107,752	854,561,904	873,521,515	854,561,904	-
-	-	***Non-Departmental Grants***	65,000,000	-	-	-	-
-	-	***Vacancy Savings***	(20,000,000)	-	-	-	-
-	-	***Contingencies***	293,561,222	-	-	-	-
$ 597,847,478	$ 560,280,953		$ 7,860,888,818	$ 5,686,315,155	$ 5,517,926,156	$ 5,264,034,705	$ 422,280,450

Capital Expenditures and Encumbrances

City of Phoenix

Program	2025-2026 Budget	2025-2026 Actual Year-to-Date	2024-2025 Actual Year-to-Date	2025-2026 Year-to-Date Capital Amounts: From Operating Funds Budget	From Operating Funds Actual	From Capital Funds Budget	From Capital Funds Actual	Unencumbered Budget
General Government								
Arts and Cultural Facilities	$ 902,484	$ 4,112	$ 52	$ -	$ -	$ 902,484	$ 4,112	$ 898,372
Economic Development	41,549,344	36,344,204	31,167,769	16,049,344	16,104,336	25,500,000	20,239,868	5,205,140
Environmental Programs	1,000,000	1,015,792	-	1,000,000	1,015,792	-	-	(15,792)
Facilities Management	81,055,807	45,936,497	49,983,042	35,118,756	25,572,417	45,937,051	20,364,079	35,119,310
Finance	10,269,591	10,269,403	1,166,910	10,269,591	10,269,403	-	-	188
Fire Protection	62,335,129	50,276,852	57,107,598	5,587,254	1,930,005	56,747,875	48,346,847	12,058,277
Historic Preservation & Planning	17,196,920	3,726,590	6,763,431	5,250,000	2,202,185	11,946,920	1,524,405	13,470,330
Housing	175,662,988	46,042,041	38,474,092	127,477,359	37,293,820	48,185,629	8,748,220	129,620,947
Human Services	17,173,242	15,003,573	22,654,184	15,198,212	14,664,248	1,975,030	339,326	2,169,669
Information Technology	66,065,430	25,794,446	15,497,400	53,400,927	13,131,958	12,664,503	12,662,488	40,270,984
Libraries	8,583,943	4,462,242	3,389,622	1,917,491	733,849	6,666,452	3,728,393	4,121,701
Neighborhood Services	2,180,263	1,431,578	117,124	2,180,263	1,431,578	-	-	748,685
Non-Departmental Capital	232,224,924	111,978,205	109,883,457	11,664,281	3,245,897	220,560,643	108,732,308	120,246,719
Parks and Mountain Preserves	154,594,235	89,223,134	84,575,442	107,070,627	81,177,294	47,523,608	8,045,841	65,371,101
Police Protection	19,079,304	1,581,417	33,609,838	-	1,612	19,079,304	1,579,805	17,497,887
Public Art Program	45,584,872	9,640,244	7,333,888	14,499,916	3,230,814	31,084,956	6,409,430	35,944,628
Public Transit	374,237,255	60,290,548	125,725,752	374,237,255	60,290,548	-	-	313,946,707
Regional Wireless Cooperative	8,192,398	913,758	1,955,286	2,192,398	913,758	6,000,000	-	7,278,641
Street Transportation & Drainage	490,780,877	191,241,168	238,724,833	259,188,843	128,088,131	231,592,034	63,153,037	299,539,709
General Government Subtotal	$ 1,808,669,006	$ 705,175,803	$ 828,129,719	$ 1,042,302,517	$ 401,297,645	$ 766,366,489	$ 303,878,159	$ 1,103,493,203
Enterprise								
Aviation	$ 1,528,222,234	$ 565,626,676	$ 399,599,217	$ 633,240,065	$ 182,211,982	$ 894,982,169	$ 383,414,694	$ 962,595,558
Phoenix Convention Center	28,582,878	25,371,775	53,287,376	16,601,500	13,900,921	11,981,378	11,470,854	3,211,103
Solid Waste Disposal	63,121,060	30,699,709	27,634,424	8,098,319	5,038,183	55,022,741	25,661,527	32,421,351
Wastewater	461,476,780	179,941,316	475,406,139	271,069,655	100,899,086	190,407,125	79,042,230	281,535,464
Water	678,495,572	278,243,886	209,052,697	327,795,696	151,214,089	350,699,876	127,029,797	400,251,686
Enterprise Subtotal	$ 2,759,898,524	$ 1,079,883,361	$ 1,164,979,853	$ 1,256,805,235	$ 453,264,260	$ 1,503,093,289	$ 626,619,101	$ 1,680,015,163
Total Capital Budget Program	$ 4,568,567,530	$ 1,785,059,165	$ 1,993,109,573	$ 2,299,107,752	$ 854,561,904	$ 2,269,459,778	$ 930,497,260	$ 2,783,508,365

Bonds Authorized and Sold

City of Phoenix

As of JUNE 30

(dollars in thousands)

		Authorized		Sold		Available
2023 Authorizations						
Fire, Police, Roadway and Pedestrian Infrastructure	$	214,000	$	88,900	$	125,100
Library, Parks, and Historic Preservation		108,615		42,500		66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture		114,385		74,300		40,085
Affordable Housing and Senior Centers		63,000		44,300		18,700
Total 2023 Authorizations		500,000		250,000		250,000
1988, 2001, and 2006 Authorizations						
Affordable Housing and Neighborhood Revitalization		81,000		63,385		17,615
Computer Technology		136,400		133,195		3,205
Education Facilities		198,700		190,610		8,090
Environmental Cleanup		37,600		32,515		5,085
Family, Senior and Youth Cultural Facilities		170,922		150,110		20,812
Fire Protection		136,205		121,900		14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination		29,285		28,285		1,000
Historic Preservation		12,000		11,205		795
Library Facilities		62,178		53,200		8,978
Neighborhood Protection and Senior Centers		74,000		71,645		2,355
Parks, Open Space and Recreational Facilities		192,500		174,865		17,635
Police Protection		186,095		159,585		26,510
Street Improvements		169,700		147,410		22,290
Storm Sewer Systems and Flood Protection		131,400		127,720		3,680
Bonds Fully Issued		1,071,765		1,071,765		-
Total 1988, 2001, and 2006 Authorizations		2,689,750		2,537,395		152,355
Total Bond Program	$	3,189,750	$	2,787,395	$	402,355